



MEDIA RELEASE

Santa Barbara's TOT Up 3.3% in January

SANTA BARBARA, CA – February 21, 2013

The City received \$800,535 in Transient Occupancy Tax (TOT) for the month of January 2013, marking 3.3% growth over the previous January. While January's growth was relatively modest compared to year-to-date growth of 6.8%, January typically sees fewer visitors than in the warmer summer months with lower TOT collections and also lower growth rates.

Through the first seven months, over \$8.7 million in TOT has been collected year-to-date and TOT continues to exceed the budgeted growth estimate of 6.1%. The current budget for TOT is \$14,489,200.

The Transient Occupancy Tax table can be viewed here:

www.santabarbaraca.gov/files/finance/transient-occupancy-tax.pdf

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/Government/Finance/General_Fund_Revenue_News

Contact: Jill Taura, Treasury Manager

Phone: (805) 564-5528

Email: jtaura@santabarbaraca.gov

###